

# Balance Sheet

US-GAAP

## ASSETS

CURRENT ASSETS	2011	2012	2013	2014
Cash	\$389,574,468	\$3,239,653	\$69,190,361	\$452,991,923
Accounts Receivable	\$12,139,937	\$12,011,548	\$8,058,912	\$48,084,418
Tax, Insurance Receivable			\$14,055,521	\$15,197,470
Other Receivable	\$126,141	\$11,635,666	\$1,206,281	\$16,291,484
Other Financial Assets			\$234,481,009	\$173,933,724
Inventory	\$59,848,209	\$370,133,455	\$434,695,773	\$481,491,502
Prepaid Expenses	\$8,112,316	\$58,881,201	\$8,505,121	\$4,031,460
Other Current Assets	\$213,000,347	\$175,268,298	\$92,569,626	\$124,673,917
Products for Sale			\$904,645,426	\$517,476,113
<b>TOTAL CURRENT ASSETS</b>	<b>\$682,801,418</b>	<b>\$631,169,821</b>	<b>\$1,767,408,030</b>	<b>\$1,834,172,011</b>

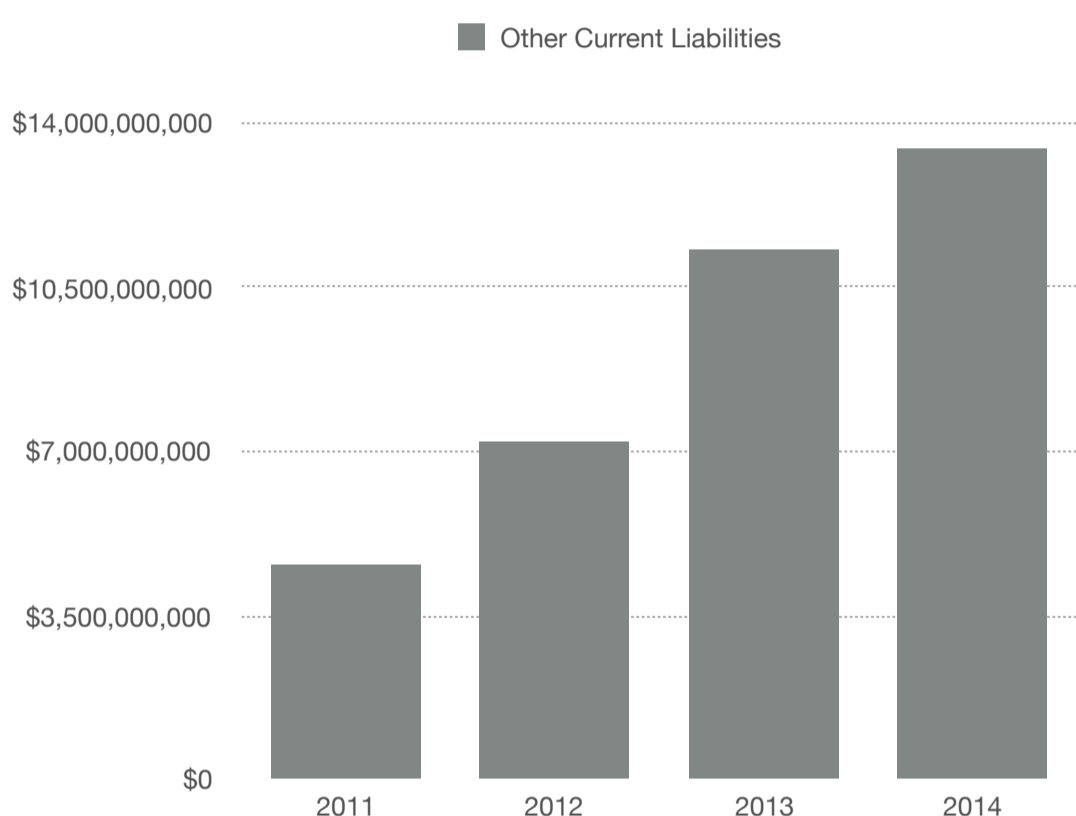
FIXED ASSETS	2011	2012	2013	2014
Fixed Assets	\$56,671,105	\$866,405,965	\$9,332,934,315	\$10,141,003,702
-Accumulated Depreciation	-\$28,039,705	-\$93,877,814		
Other Fixed Assets	\$932,005	\$1,476,189,835	\$43,820,806	\$44,189,211
-Accumulated Depreciation	-\$503,423	-\$25,652,940		
Unfinished Construction	\$6,513,689,479	\$7,907,343,308	\$3,475,452,799	\$3,964,904,346
Intangible Assets	\$6,981,850	\$13,818,402	\$12,364,319	\$11,753,121
Investment & other assets	\$1,232,360	\$29,368,558		
Delayed Tax Assets				\$75,613,377
Exploration Expenses	\$242,209,744	\$249,074,743	\$315,019,059	\$361,343,004
<b>TOTAL NET FIXED ASSETS</b>	<b>\$6,793,173,415</b>	<b>\$10,422,670,057</b>	<b>\$13,179,591,298</b>	<b>\$14,598,806,761</b>
<b>TOTAL ASSETS</b>	<b>\$7,475,974,833</b>	<b>\$11,053,839,878</b>	<b>\$14,946,999,328</b>	<b>\$16,432,978,772</b>

## LIABILITIES AND SHAREHOLDERS' EQUITY

CURRENT LIABILITIES	2011	2012	2013	2014
Accounts Payable	\$954,328,888	\$1,320,836,009	\$859,315,359	\$490,031,645
Accrued Payroll	\$26,737	\$3,621,109	\$4,488,462	\$7,162,914
Income Taxes Payable		\$102,782	\$10,314,933	\$3,234,088
Personal Taxes Payable	\$262,779			
VAT Payable	\$8,826,563			
Other Taxes Payable	\$200,911	\$577,171		
Health Insurance Debt	\$162,092	\$535,665		
Dividend Payable				
Short Term Notes				
Other Current Liabilities	\$4,579,318,682	\$7,217,635,803	\$11,300,324,223	\$13,455,048,950
Unearned Revenues			\$175,724,155	\$293,281,418
Accrued Payable				
<b>TOTAL CURRENT LIABILITIES</b>	<b>\$5,543,126,652</b>	<b>\$8,543,308,539</b>	<b>\$12,350,167,132</b>	<b>\$14,248,759,015</b>

<b>LONG TERM LIABILITIES</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>
<b>Long Term Debt</b>			\$192,295,694	\$224,792,567
<b>Deferred Income Taxes</b>			\$127,482,107	
<b>Other Long Term Liabilities</b>	\$44,267,136	\$142,453,507	\$24,091,442	\$26,151,684
<b>TOTAL LONG TERM LIABILITIES</b>	<b>\$44,267,136</b>	<b>\$142,453,507</b>	<b>\$343,869,243</b>	<b>\$250,944,251</b>

<b>SHAREHOLDERS' EQUITY</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>
<b>Capital Stock</b>	\$577,915,000	\$2,650,039,500	\$3,115,014,500	\$3,115,014,500
<b>Conversion Reserve</b>	\$118,025,674	\$134,874,966	\$566,439,683	\$1,400,916,813
<b>Additional Paid in Capital</b>	\$1,169,902,909			
<b>Retained Earnings</b>	\$22,737,462	-\$416,836,634	-\$1,428,491,230	-\$2,582,655,807
<b>TOTAL SHAREHOLDERS' EQUITY</b>	<b>\$1,888,581,045</b>	<b>\$2,368,077,832</b>	<b>\$2,252,962,953</b>	<b>\$1,933,275,506</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$7,475,974,833</b>	<b>\$11,053,839,878</b>	<b>\$14,946,999,328</b>	<b>\$16,432,978,772</b>



# Income Statement

US-GAAP

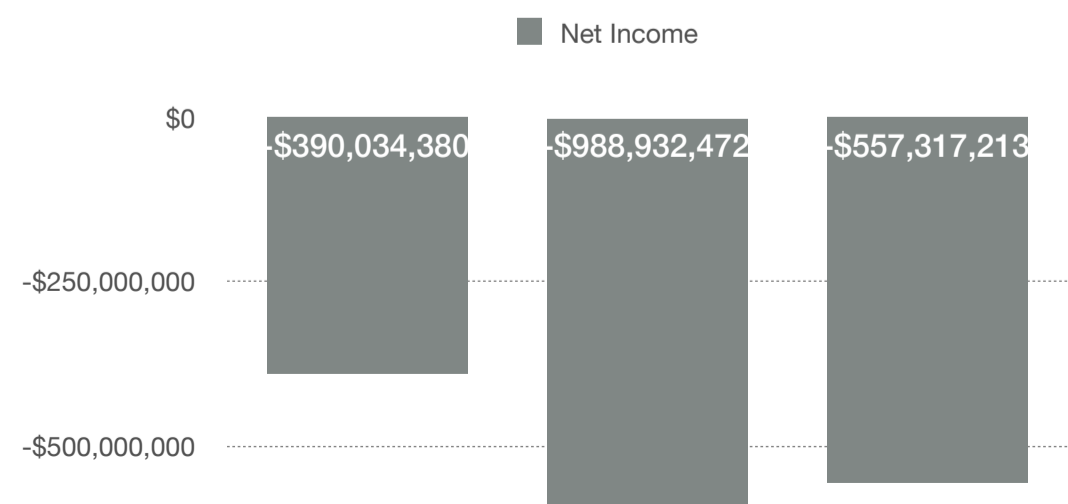
FISCAL YEAR END 12/31 (IN THOUSANDS)	2012	2013	2014
<b>Revenues</b>	\$0	\$92,337,520	\$1,947,466,835
<b>Cost of Goods Sold</b>	\$0	\$87,066,976	\$1,670,168,944
<b>GROSS PROFIT</b>	<b>\$0</b>	<b>\$5,270,544</b>	<b>\$277,297,891</b>

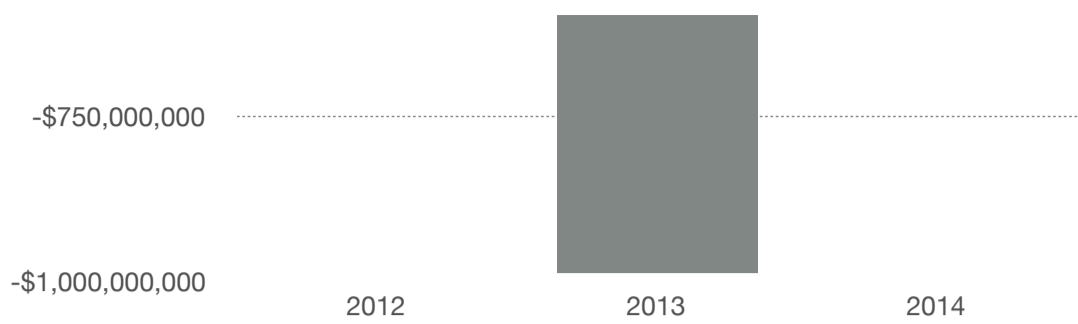
	2012	2013	2014
<b>Operating Expenses</b>		\$35,202,881	\$68,501,822
<b>General and Administrative Expenses</b>		\$489,783,780	\$351,162,224
<b>Depreciation and Amortization</b>	\$7,329,560		
<b>Interest Expenses</b>	\$258,447,700	\$376,291,844	\$639,044,639
<b>Other Expenses</b>	\$122,947,472	\$102,228,044	\$2,457,034
<b>OPERATING PROFIT</b>	<b>-\$388,724,732</b>	<b>-\$998,236,005</b>	<b>-\$783,867,828</b>

	2012	2013	2014
<b>Interest Expense</b>			
<b>Other Revenues or Gains</b>	\$5,450,424	\$113,565,553	\$14,990,310
<b>Other Expenses or Losses</b>	\$6,760,072	\$7,557,868	
<b>EARNINGS BEFORE TAXES</b>	<b>-\$390,034,380</b>	<b>-\$892,228,320</b>	<b>-\$768,877,518</b>

	2012	2013	2014
<b>Income Taxes</b>		\$96,704,152	-\$211,560,305
<b>NET INCOME</b>	<b>-\$390,034,380</b>	<b>-\$988,932,472</b>	<b>-\$557,317,213</b>

	2014	2013	2012
<b>Common Shares Outstanding</b>			
<b>Earnings Per Share</b>			
<b>Dividends Per Share</b>			





■ Interest Expenses

